

SAIFEDEAN AMMOUS

THE
BITCOIN
STANDARD

SIMPLIFIED TO THE MAX ♥

The DECENTRALIZED ALTERNATIVE
to CENTRAL BANKING



FOREWORD BY MICHAEL SAYLOR

WILEY

I created memes for every chapter of the excellent **The Bitcoin Standard** book by **Saifedean Ammous**, with a brief summary for each chapter.

Swiss Hodler 🇨🇭

FOREWORD BY MICHAEL SAYLOR



Bitcoin is Hope: Bitcoin represents hope and a solution to inflation and monetary instability.

Digital Property Rights: Bitcoin is digital property that can't be seized or manipulated by governments.

Global Impact: Bitcoin has the potential to transform finance and empower billions worldwide.

CHAPTER 1: MONEY

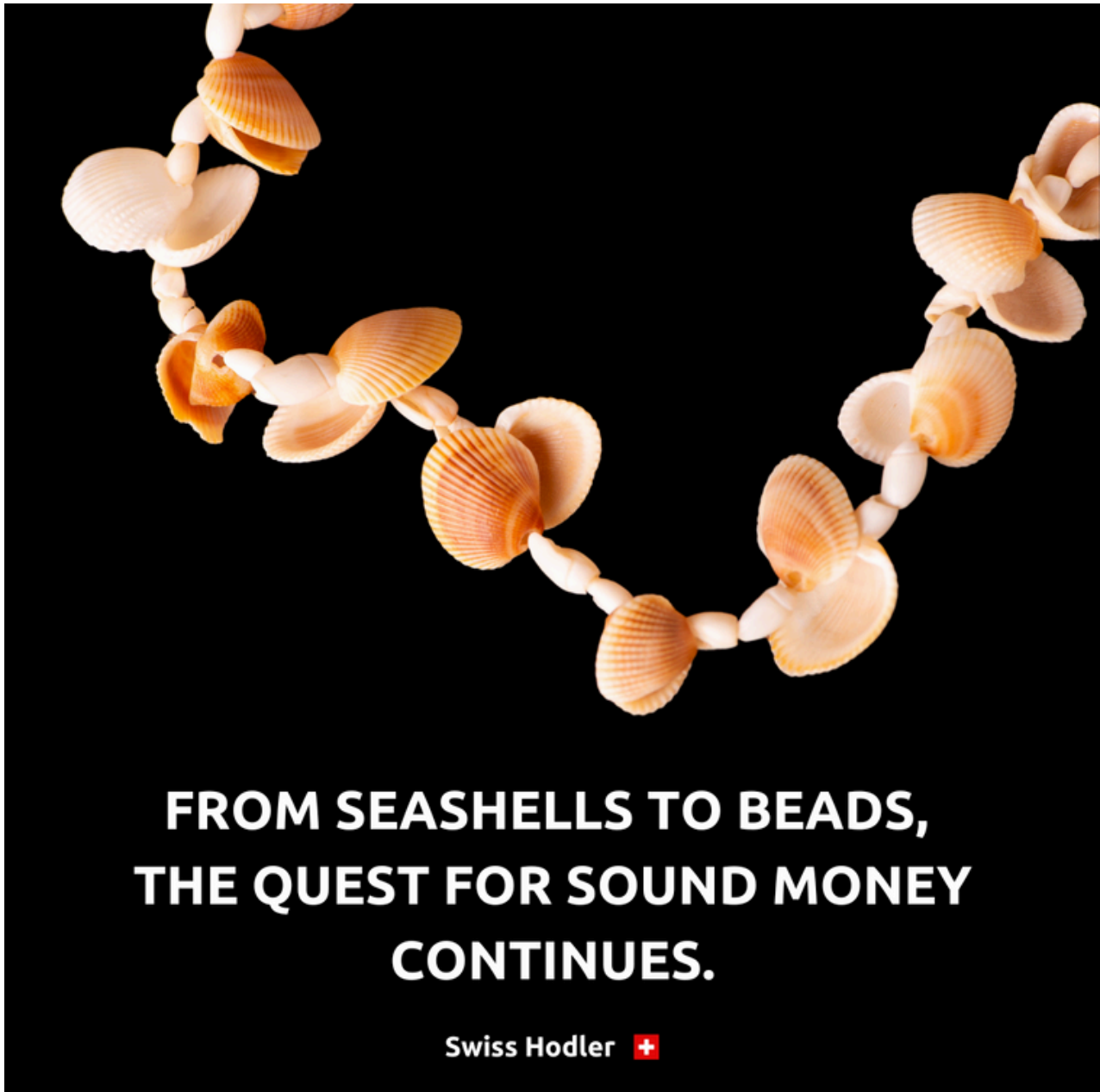


Origins of Money: Money evolves to solve the double coincidence of wants, enabling easier trade.

Properties of Good Money: Good money is durable, portable, divisible, uniform, acceptable, and scarce.

Role in Society: Money serves as a medium of exchange, a unit of account, and a store of value.

CHAPTER 2: PRIMITIVE MONEY



Early Forms of Money: Seashells, beads, and livestock were early forms of money due to rarity and utility.

Functionality in Trade: These items simplified trade by serving as mediums of exchange.

Limitations: Primitive money had limitations in durability, divisibility, and portability.

CHAPTER 3: MONETARY METALS



GOLD WAS KING.

***bitcoin* IS THE NEW STANDARD.**

Swiss Hodler 

Gold's Ascendancy: Gold became the dominant form of money due to its unique properties.

Sound Money: Gold maintains its purchasing power over time and resists inflation.

Universal Acceptance: Gold's consistent value made it a globally recognized store of value.

CHAPTER 4: GOVERNMENT MONEY



**FIAT: BACKED BY NOTHING,
TRUSTED BY EVERYONE...
UNTIL IT ISN'T.**

Swiss Hodler 

Fiat Currency Emergence: Governments adopted fiat currency, unbacked by physical assets.

Inflation Effects: Fiat money allows unlimited printing, leading to inflation and reduced purchasing power.

Control and Consequences: Central control over money supply can destabilize economies.

CHAPTER 5: MONEY AND TIME PREFERENCE



FIAT: SPEND NOW, WORRY LATER.
***bitcoin*: SAVE NOW, PROSPER LATER.**

Swiss Hodler 

Time Preference Explained: Sound money promotes saving and long-term planning (low time preference).

Impact of Fiat Money: Fiat money encourages high time preference, fostering short-term spending.

Economic Growth: Sound money supports capital accumulation and sustained economic growth.

CHAPTER 6: CAPITALISM'S INFORMATION SYSTEM



FIAT DISTORTS THE PICTURE.
***bitcoin* KEEPS IT CRYSTAL CLEAR.**

Swiss Hodler 

Role of Price Signals: Prices in a free market reflect the true value of goods and services.

Fiat Money Distortion: Fiat currency disrupts these signals, leading to poor investment choices.

Economic Efficiency: Accurate price signals promote resource allocation and market efficiency.

CHAPTER 7: SOUND MONEY AND INDIVIDUAL FREEDOM



**SOUND MONEY = REAL FREEDOM.
BREAK FREE WITH *bitcoin*.**

Swiss Hodler 

Freedom through Bitcoin: Bitcoin limits government intervention, preserving economic freedom.

Censorship Resistance: Bitcoin's decentralization protects against government censorship.

Empowerment: Individuals gain control over their wealth without relying on centralized entities.

CHAPTER 8: DIGITAL MONEY



***bitcoin*: THE FIRST DIGITAL,
DECENTRALIZED CURRENCY WITH A
FIXED SUPPLY.
WELCOME TO THE FUTURE!**

Swiss Hodler 

Bitcoin's Breakthrough: Bitcoin is the first decentralized digital currency with a fixed supply.

Blockchain Innovation: Bitcoin blockchain enables secure, trustless transactions without intermediaries.

Decentralized Control: Bitcoin's decentralized nature protects it from central authority manipulation.

CHAPTER 9: WHAT IS BITCOIN GOOD FOR?



Store of Value: Bitcoin is a hedge against inflation and a secure store of wealth.

Global Currency: It offers a censorship-resistant, globally accessible money alternative.

Financial Sovereignty: Bitcoin empowers individuals to control their financial future.

CHAPTER 10: BITCOIN QUESTIONS



HOW TO KILL *bitcoin*?

SPOILER: YOU CAN'T 😬

Swiss Hodler 🇨🇭

Common Criticisms Addressed: Answers major questions, like whether Bitcoin mining is wasteful or if it primarily serves criminals. Answer to both: Fake News.

Unchangeable and Antifragile: Bitcoin's decentralized nature makes it resilient and resistant to control.

Altcoins and Blockchain: Differentiates Bitcoin from altcoins and explains why blockchain technology's value is fully realized within Bitcoin's framework.